

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2018**

The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2018**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	30/06/2018 RM'000	30/06/2017 RM'000	30/06/2018 RM'000	30/06/2017 RM'000
<b>Revenue</b>	393,101	389,127	1,542,320	1,544,545
Cost of sales	(335,613)	(318,870)	(1,300,975)	(1,237,277)
<b>Gross profit</b>	57,488	70,257	241,345	307,268
Operating expenses	(20,561)	(14,725)	(70,755)	(65,447)
Other operating income/(expenses)	18,863	(1,353)	37,545	9,810
<b>Profit from operation</b>	55,790	54,179	208,135	251,631
Interest income	93	300	2,044	1,778
Finance costs	(831)	(1,199)	(3,209)	(2,422)
<b>Profit before taxation</b>	55,052	53,280	206,970	250,987
Taxation	(6,951)	(4,598)	(34,527)	(32,247)
<b>Profit for the period</b>	48,101	48,682	172,443	218,740
<b>Profit attributable to:</b>				
Owners of the Company	39,037	40,000	142,464	177,915
Non-controlling interests	9,064	8,682	29,979	40,825
<b>Profit for the period</b>	48,101	48,682	172,443	218,740
<b>Earnings per ordinary share (sen): -</b>				
(a) Basic	20.55	21.06	74.99	93.68
(b) Fully diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2017.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)  
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**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
 COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2018 (cont'd)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year- To-Date	Preceding Year Corresponding Period
	30/06/2018 RM'000	30/06/2017 RM'000	30/06/2018 RM'000	30/06/2017 RM'000
<b>Profit for the period</b>	48,101	48,682	172,443	218,740
Foreign currency translation differences for foreign operations	1,080	(7,045)	(16,611)	18,241
Cash flow hedge	(8,774)	4,754	(6,336)	(5,428)
<b>Total comprehensive income for the period</b>	<b>40,407</b>	<b>46,391</b>	<b>149,496</b>	<b>231,553</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	33,523	36,453	120,953	192,006
Non-controlling interests	6,884	9,938	28,543	39,547
<b>Total comprehensive income for the period</b>	<b>40,407</b>	<b>46,391</b>	<b>149,496</b>	<b>231,553</b>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2017.

**MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**  
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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2018**

	As At End of Current Quarter	As At End of Preceding Financial Year
	30/06/2018 RM'000	30/06/2017 RM'000
Property, plant and equipment	646,693	671,193
Investment properties	31,569	32,499
Investments	46	46
<b>Total non-current assets</b>	<b>678,308</b>	<b>703,738</b>
Inventories	118,078	110,819
Trade and other receivables, including derivatives	248,865	275,772
Tax Recoverable	2,988	4,514
Deposits, cash and bank balances	647,621	535,793
<b>Total current assets</b>	<b>1,017,552</b>	<b>926,898</b>
<b>TOTAL ASSETS</b>	<b>1,695,860</b>	<b>1,630,636</b>
<b>Equity attributable to owners of the Company</b>		
Share capital	352,373	352,373
Reserves	998,989	931,435
Treasury shares	(163,816)	(163,816)
	1,187,546	1,119,992
<b>Non-controlling interests</b>	<b>217,383</b>	<b>208,965</b>
<b>TOTAL EQUITY</b>	<b>1,404,929</b>	<b>1,328,957</b>
Borrowings (unsecured)	-	28,553
Deferred tax liabilities	30	2,003
Employee benefits	245	245
<b>Total non-current liabilities</b>	<b>275</b>	<b>30,801</b>
Trade and other payables, including derivatives	210,558	205,459
Borrowings (unsecured)	75,030	63,450
Current tax liabilities	5,068	1,969
<b>Total current liabilities</b>	<b>290,656</b>	<b>270,878</b>
<b>TOTAL LIABILITIES</b>	<b>290,931</b>	<b>301,679</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,695,860</b>	<b>1,630,636</b>
<b>Net assets per share attributable to owners of the Company (RM)</b>	<b>6.25</b>	<b>5.90</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2017.

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	← Attributable to owners of the Company →										
	← Non-distributable →				Distributable						
	Share capital	Other reserve	Hedging reserve	Exchange fluctuation reserve	Reserve for own shares	Executive share scheme reserve	Treasury shares	Retained earnings	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Current year-to-date ended 30 June 2018</b>											
At 1 July 2017	352,373	19,256	1,177	93,602	(53,833)	1,987	(163,816)	869,246	1,119,992	208,965	1,328,957
Profit for the period	-	-	-	-	-	-	-	142,464	142,464	29,979	172,443
Other comprehensive income/(expense)	-	-	-	-	-	-	-	-	-	-	-
-foreign currency translation differences	-	-	-	(16,611)	-	-	-	-	(16,611)	-	(16,611)
-cash flow hedge	-	-	(4,900)	-	-	-	-	-	(4,900)	(1,436)	(6,336)
<b>Total comprehensive income/(expense) for the period</b>	-	-	(4,900)	(16,611)	-	-	-	142,464	120,953	28,543	149,496
Dividend	-	-	-	-	-	-	-	(55,104)	(55,104)	(21,000)	(76,104)
Share-based payment	-	-	-	-	-	1,243	-	-	1,243	875	2,118
ESS trust shares exercised	-	-	-	-	790	(103)	-	(225)	462	-	462
<b>Total transaction with owners of the Company</b>	-	-	-	-	790	1,140	-	(55,329)	(53,399)	(20,125)	(73,524)
Transfer to capital reserve	-	5,311	-	-	-	-	-	(5,311)	-	-	-
<b>At 30 June 2018</b>	<b>352,373</b>	<b>24,567</b>	<b>(3,723)</b>	<b>76,991</b>	<b>(53,043)</b>	<b>3,127</b>	<b>(163,816)</b>	<b>951,070</b>	<b>1,187,546</b>	<b>217,383</b>	<b>1,404,929</b>

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2018 (cont'd)**

	← Attributable to owners of the Company →											
	← Non-distributable →					Distributable						
	Share capital	Share premium	Other reserve	Hedging reserve	Exchange fluctuation reserve	Reserve for own shares	Executive share scheme reserve	Treasury shares	Retained earnings	Total	Non-controlling interests	Total equity
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Preceding year corresponding period ended 30 June 2017</b>												
At 1 July 2016	104,942	247,431	16,414	5,327	75,361	(53,833)	2,367	(163,816)	745,453	979,646	190,470	1,170,116
Profit for the period	-	-	-	-	-	-	-	-	177,915	177,915	40,825	218,740
Other comprehensive income/(expense)												
-foreign currency translation differences	-	-	-	-	18,241	-	-	-	-	18,241	-	18,241
-cash flow hedge	-	-	-	(4,150)	-	-	-	-	-	(4,150)	(1,278)	(5,428)
<b>Total comprehensive income/(expense) for the period</b>	-	-	-	(4,150)	18,241	-	-	-	177,915	192,006	39,547	231,553
Dividend	-	-	-	-	-	-	-	-	(51,280)	(51,280)	(20,850)	(72,130)
Share-based payment	-	-	-	-	-	-	(380)	-	-	(380)	(202)	(582)
<b>Total transaction with owners of the Company</b>	-	-	-	-	-	-	(380)	-	(51,280)	(51,660)	(21,052)	(72,712)
Transfer to capital reserve	-	-	2,842	-	-	-	-	-	(2,842)	-	-	-
Transfer in accordance with Section 618(2) of the Companies Act 2016*	247,431	(247,431)	-	-	-	-	-	-	-	-	-	-
<b>At 30 June 2017</b>	<b>352,373</b>	<b>-</b>	<b>19,256</b>	<b>1,177</b>	<b>93,602</b>	<b>(53,833)</b>	<b>1,987</b>	<b>(163,816)</b>	<b>869,246</b>	<b>1,119,992</b>	<b>208,965</b>	<b>1,328,957</b>

\* Pursuant to Section 618(2) of the Companies Act 2016, any outstanding share premium and capital redemption reserve accounts shall become part of share capital.

Dividends received by the trust set up for the Executive Share Scheme ("ESS") ("ESS Trust") amounted to RM2,576,000 (2016/2017: RM2,421,900) are eliminated against the dividend expense of the Company following the consolidation of ESS Trust.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2017.

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2018**

	Current Year- To-Date	Preceding Year Corresponding Period
	30/06/2018 RM'000	30/06/2017 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	206,970	250,987
Adjustments for:-		
Depreciation and amortisation	181,850	193,006
Dividend income	(14,848)	(9,205)
Non-cash items	(14,344)	12,808
Net financing cost	1,165	644
Operating profit before changes in working capital	360,793	448,240
Changes in working capital		
Net change in current assets	14,004	(60,096)
Net change in current liabilities	15,841	94
Taxation paid	(29,985)	(38,996)
Net financing costs paid	(1,165)	(644)
Dividend received	14,848	9,205
<b>Net cash generated from operating activities</b>	374,336	357,803
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(170,730)	(128,981)
Proceeds from disposal of property, plant and equipment	731	2,205
<b>Net cash used in investing activities</b>	(169,999)	(126,776)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to owners of the Company	(55,104)	(51,280)
Dividend paid to non-controlling shareholder of a subsidiary company	(21,000)	(20,850)
Drawdown from borrowings	53,066	91,553
Repayments of borrowings	(65,270)	(34,898)
Proceeds from ESS shares exercised	462	-
<b>Net cash used in financing activities</b>	(87,846)	(15,475)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	116,491	215,552
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	535,793	317,339
<b>EFFECT OF EXCHANGE RATE FLUCTUATION ON CASH HELD</b>	(4,663)	2,902
<b>CASH &amp; CASH EQUIVALENTS AT END OF PERIOD</b>	647,621	535,793

Cash and cash equivalents included in the consolidated statements of cash flows comprise the following consolidated statements of financial position amounts:

	30/06/2018 RM'000	30/06/2017 RM'000
Deposits, cash and bank balances	647,621	535,793

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2017.

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**1. Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2017. This interim financial report also complies with International Accounting Standards 34 “Interim Financial Reporting” issued by the International Accounting Standards Board.

The accounting policies and presentation adopted for this interim report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2017 except for the adoption of MFRS 9 Financial Instruments on 1 July 2017. The adoption of MFRS 9 does not have any material impact on the financial statements of the Group except for the following:

- **Classification of financial assets and financial liabilities**

Equity investments held by the Group were previously classified as fair value through profit or loss and available for sale where the fair value gains or losses were recognised in the profit or loss and other comprehensive income respectively. The fair value gain or loss recognised in other comprehensive income was recycled to profit or loss upon disposal of the financial asset. In accordance with MFRS 9, the Group’s equity investments are measured at fair value, and the Group elected to recognise the fair value gain or loss in the other comprehensive income. Such fair value gain or loss is not permitted to be recycled to profit or loss upon disposal of the equity instrument.

The Group has also adopted the MFRSs, amendments and interpretations effective for annual period beginning on or after 1 January 2017 where applicable to the Group. The initial adoption of these applicable MFRSs, amendments and interpretations do not have any material impact on the financial statements of the Group.

**2. Qualification of audit report of the preceding annual financial statements**

The audit report for the preceding annual financial statements was not qualified.

**3. Seasonality or cyclicity of interim operations**

There has been no material seasonal or cyclical factor affecting the results of the quarter under review.

**4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence**

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter under review and financial year-to-date.

**5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years**

There were no changes in estimates of amounts reported in the prior financial years.

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**6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities**

(a) There were no additional shares bought back during the quarter under review and financial year-to-date. The total number of shares bought back as at 30 June 2018 was 10,988,000 shares and the shares are being held as treasury shares in accordance with the requirement of Section 127 of the Companies Act 2016.

(b) There were no additional shares purchased by the ESS Trust during the quarter under review.

During the financial year-to-date, a total of 80,000 existing ordinary shares in the Company held in the ESS Trust were transferred to an option holder arising from the exercise of options pursuant to the ESS.

As at 30 June 2018, the total number of shares held by the ESS Trust was 8,890,000 shares.

There were no issuance of shares, shares cancellation, resale of treasury shares or repayment of debt or equity securities during the quarter under review and financial year-to-date.

**7. Dividend paid**

The Company has paid the following dividend during the current financial year to-date:-

	Current year-to-date RM'000
First interim single tier dividend of 10.0 sen per share, paid on 8 December 2017	19,890
Second interim single tier dividend of 19.0 sen per share, paid on 20 June 2018	37,790
	<u>57,680</u>

**8. Operating Segments**

The Group's segmental report for the financial year-to-date is as follows:-

	Asia RM'000	United States of America ("USA") RM'000	Europe RM'000	Total RM'000
<b>Segment profit</b>	124,774	33,242	45,353	203,369
Included in the measure of segment profit are:				
Revenue from external customers	888,448	281,197	365,773	1,535,418
Depreciation and amortisation	111,805	32,672	37,234	181,711
<b>Reconciliation of segment profit</b>				
<b>Profit</b>				<b>RM'000</b>
Reportable segments				203,369
Non-reportable segments				4,766
Interest income				2,044
Finance costs				(3,209)
Consolidated profit before taxation				<u>206,970</u>



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**8. Operating Segments (cont'd)**

	<b>External revenue RM'000</b>	<b>Depreciation and amortisation RM'000</b>
Reportable segments	1,535,418	181,711
Non-reportable segments	6,902	139
<b>Total</b>	<b>1,542,320</b>	<b>181,850</b>

**9. Material events not reflected in the financial statements**

There are no material subsequent events to be disclosed as at the date of this report.

**10. Changes in the composition of the Group**

There were no changes in the composition of the Group during the quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations.

**11. Review of performance**

For the quarter under review, the Group recorded revenue of RM393.1 million and profit before taxation ("PBT") of RM55.1 million as compared with revenue and PBT of RM389.1 million and RM53.3 million respectively for the corresponding quarter of the preceding year ended 30 June 2017 ("FY2017"). Revenue for the Asia segment was higher by 6% whilst the USA and Europe segments were both lower by 11% and 1% respectively against the corresponding quarter of FY2017.

For the financial year-to-date, the Group recorded revenue of RM1,542.3 million as compared with RM1,544.5 million for the corresponding period of FY2017. Revenue for the Asia segment was higher by 4% whilst the USA and Europe segments were both lower by 6% against the corresponding period of FY2017. PBT for the financial year-to-date closed at RM207.0 million against RM251.0 million for the corresponding period of FY2017.

The higher PBT for the quarter under review was mainly due to higher revenue.

The lower PBT for the financial year-to-date was mainly due to the strengthening of the Ringgit Malaysia ("RM") against the US Dollar ("USD") and higher material cost arising from sales mix and commodity price surge.

**12. Material changes in profit before taxation against the immediate preceding quarter**

The Group's revenue for the quarter under review was RM393.1 million against the preceding quarter of RM366.3 million. Revenue for the Asia, USA and Europe segments were higher by 8%, 4% and 8% respectively against the preceding quarter.

For the quarter under review, the Group recorded PBT of RM55.1 million as compared with RM39.9 million for the preceding quarter. The higher PBT for the quarter under review was mainly due to higher revenue and gain in foreign exchange.

**13. Prospects**

The Board anticipates the industry to grow moderately in the coming quarters. Barring any unforeseen circumstances, the Board expects the performance of the Group to be satisfactory for the financial year ending 30 June 2019.

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14. **Profit forecast / profit guaranteed**

This note is not applicable.

15. **Profit before taxation**

	Current Year Quarter	Current Year- to-date
	30/06/2018 RM'000	30/06/2018 RM'000
Profit before taxation is arrived at after charging/(crediting):-		
Gross dividend income from short term investments	(4,434)	(14,848)
Depreciation and amortization	44,308	181,850
Impairment and write off of trade receivables	93	375
Gain on foreign exchange	(16,511)	(14,883)
Fair value loss on derivatives	4,022	114
Share-based payments	869	2,118
Provision for and write off of inventories	1,183	3,083
Impairment of property, plant and equipment	-	-
Gain on disposal of quoted /unquoted investments or properties	-	-

16. **Taxation**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	30/06/2018 RM'000	30/06/2017 RM'000	30/06/2018 RM'000	30/06/2017 RM'000
Current taxation				
Malaysian				
- current year	2,976	4,496	18,500	22,363
- prior years	-	(1,015)	69	(1,007)
	2,976	3,481	18,569	21,356
Overseas				
- current year	5,389	6,582	17,541	18,439
- prior years	(1,414)	(5,165)	(1,383)	(7,248)
	3,975	1,417	16,158	11,191
Deferred taxation				
- current year	-	(300)	(200)	(300)
	-	(300)	(200)	(300)
	6,951	4,598	34,527	32,247

The Group's effective tax rate for the quarter under review is lower than statutory tax rate mainly due to tax incentive granted to subsidiaries of the Company.

17. **Corporate proposals**

There are no corporate proposals announced but not completed as at the date of this report.

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**18. Group's borrowings and debt securities**

Particulars of the Group's borrowings and debt securities as at 30 June 2018 are as follows:-

	<b>RM'000</b>
Unsecured short term borrowings	75,030
Unsecured long term borrowings	-
	<u>75,030</u>
The above include borrowings denominated in foreign currencies as follows: -	
Chinese Yuan	<u>75,030</u>

**19. Changes in material litigation**

There are no material litigations as at the date of this report.

**20. Dividend**

- (a) The Board does not recommend any final dividend for the financial year ended 30 June 2018 (2016/2017: nil).
- (b) For the financial year-to-date, a total single tier dividend of 29.0 sen per share (2016/2017: total single tier dividend of 27.0 sen per share) has been declared.

**21. Earnings per ordinary share**

**(a) Basic earnings per ordinary share**

The basic earnings per ordinary share for the quarter under review is calculated by dividing the Group's profit attributable to owners of the Company of RM39,037,000 (4<sup>th</sup> quarter 2016/2017: RM40,000,000) by the weighted average number of ordinary shares during the quarter of 190,006,419 (4<sup>th</sup> quarter 2016/2017: 189,926,419).

The basic earnings per ordinary share for financial year-to-date is calculated by dividing the Group's profit attributable to owners of the Company of RM142,464,000 (2016/2017: RM177,915,000) and the weighted average number of ordinary shares during the period of 189,981,433 (2016/2017: 189,926,419).

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**21. Earnings per ordinary share (cont'd)**

**(a) Basic earnings per ordinary share (cont'd)**

	<b>Weighted average number of ordinary shares</b>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Year Quarter</b>	<b>Preceding Year Corresponding Quarter</b>	<b>Current Year to-date</b>	<b>Preceding Year Corresponding Period</b>
	<b>30/06/2018 '000</b>	<b>30/06/2017 '000</b>	<b>30/06/2018 '000</b>	<b>30/06/2017 '000</b>
Issued ordinary shares at beginning of period	209,884	209,884	209,884	209,884
Treasury shares held at beginning of period	(10,988)	(10,988)	(10,988)	(10,988)
Trust Shares held at beginning of period	(8,970)	(8,970)	(8,970)	(8,970)
	189,926	189,926	189,926	189,926
Effect of Trust Shares vested	80	-	55	-
Weighted average number of ordinary shares (basic)	190,006	189,926	189,981	189,926

**b) Diluted earnings per ordinary share**

The Group has no dilution in its earnings per ordinary share in the quarter under review/financial year-to-date and preceding year corresponding quarter/period as there were no dilutive potential ordinary shares.

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**The figures have not been audited**

**22. Derivatives**

The Group has entered into a number of forward foreign exchange contracts by subsidiaries to hedge the cash flow risk in relation to the variations of cash flows arising from future forecasted transactions.

The forward foreign exchange contracts are stated at fair value using observable market prices in active markets, including recent market transactions and valuation techniques that include discounted cash flow models and option pricing models, as appropriate.

As at 30 June 2018, the contract amount, fair value and maturity tenor of the forward foreign exchange contracts are as follows:

	<b>Contract amount</b>	<b>Fair Value Assets / (Liabilities)</b>
	<b>RM'000</b>	<b>RM'000</b>
Less than 1 year	<u>334,124</u>	<u>(5,927)</u>

Derivatives (which are classified as financial assets/liabilities) categorised as fair value through profit or loss are subsequently measured at their fair values with the gains/losses recognised in profit or loss. Gains/losses arising from fair value changes of derivatives is as disclosed in Note 15.

There is no change to the type of derivative financial contracts entered into, cash requirements of the derivatives, risk associated with the derivatives and the risk management objectives and policies to mitigate these risks since the previous financial year ended 30 June 2017.

**23. Gains/losses arising from fair value changes of financial liabilities**

Other than derivatives which are classified as financial liabilities when they are at fair value loss position, the Group does not remeasure its financial liabilities at fair value after the initial recognition.

By Order of the Board  
Malaysian Pacific Industries Berhad

Joanne Leong Wei Yin  
Company Secretary

Kuala Lumpur  
23 August 2018